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Austin's Crossroads Center sold for \$14.25M

by Cody Lyon, Staff Writer

New York City-based ATCO Properties and Management bought the 99,000-square-foot Crossroads Center shopping center in Austin for \$14.25 million.

The retail center at Research Boulevard and Burnett Road is 70 percent leased. The deal closed earlier this month, according to a spokeswoman. Crossroads Center tenants include Benihana, Chili's, West Marine, Cycle Gear, Trudy's, Pluckers and Big Daddy's Burgers.

The Weitzman Group represented both the buyer and seller in the transaction with **Lance Morris** representing the Crossroads and **Ryder Jeanes** representing ATCO.

ATCO has more than \$2 billion of institutional quality real estate assets nationwide, including the 360 Condominiums' 13,700-square-foot retail space.