



REBNY SUSTAINABILITY STATEMENT

CLIMATE WEEK 2017



REBNY[®]
REAL ESTATE BOARD OF NEW YORK

REBNY Sustainability Statement

REBNY's commitment to the health of our building users, health of our environment and health of our communities

Introduction

The Sustainability Committee of The Real Estate Board of New York ("REBNY") has approved the creation and promulgation of principles regarding fiscally, socially, and environmentally responsible business practices among firms providing real estate management services in New York City. The REBNY Sustainability Committee has resolved that any REBNY member that provides real estate management services may adopt the REBNY Sustainability Statement.

The REBNY Sustainability Statement reflects a shared commitment to the health and wellness of our tenants, employees, and the communities where REBNY member properties exist. Inspired by the Principles for Responsible Investment developed by the United Nations, signatories will strive to minimize human impact to the environment by executing business in an environmentally responsible manner.

Signatories will work together to reach shared goals, pursuing knowledge-sharing and mentorship with each other wherever possible. Signatories will continue to work with the City of New York and other supporting organizations whose missions are in line with the REBNY Sustainability Statement to innovate within our practices and to better New York City.

Preamble

Whereas, the Government of New York City is committed to protecting public health and the natural environment in the City through numerous programs and initiatives; and

Whereas, the Mayor Bill de Blasio has designated advancing sustainability in the City of New York as a strategic priority; and

Whereas, REBNY has committed to expanding New York's economy, encouraging the development and renovation of commercial and residential property, enhancing the city's appeal to investors, tenants and residents and facilitating property management; and

Whereas, REBNY Sustainability Statement signatories recognize the importance of promoting sustainability practices that optimize social, environmental, and economic benefits;

Now, Therefore,



Hereby adopt the REBNY Sustainability Statement, and pledge action and support for the development of sustainable buildings and developments as defined below. The signatories of this statement hereby agree to pursue and promote programs, policies and projects aimed at advancing the commitments herein pledged in the City of New York. The signatories will endeavor to assist, collaborate and engage in both advancing new and maintaining existing programs aimed at environmental, social and governance (ESG) factors to meet the commitments herein pledged.

Commitments

The defined commitments below are based on the six principles of responsible investments. These principles were developed by investors to encourage the use of responsible investment to enhance returns and better manage risk, and are supported by the United Nations. As property owners, developers, brokers, managers, attorneys, architects, insurance companies, banks, utilities, title companies, appraisers, consultants and other institutions and individuals professionally interested in New York City real estate, we aspire to create long-term responsible investments and to benefit the environment and society.

Principle 1	We will incorporate ESG issues into investment analysis and decision-making processes.
Principle 2	We will be active owners and incorporate ESG issues into our ownership policies and practices.
Principle 3	We will seek appropriate disclosure on ESG issues by the entities in which we invest as feasible.
Principle 4	We will promote acceptance and implementation of the Principles within the investment industry.
Principle 5	We will work together to enhance our effectiveness in implementing the Principles.
Principle 6	We will advise each other on our activities and progress towards implementing the Principles.