

# ***REAL ESTATE WEEKLY***

**May 9, 2012**

## **SELLING POINTS**

- **ATCO PROPERTIES & MANAGEMENT**

### **ATCO acquires Whole Foods outpost**

ATCO Properties & Management has acquired a Whole Foods retail location in Mill Valley, CA for \$17.3 million.

Situated in the Alto Shopping Center on East Blithedale Avenue on Mill Valley's North side, the 23,200 s/f store has been an instant hit with local consumers.

"This location only opened a year ago and is already one of Whole Foods' best performers," said Damon Hemmerdinger, enior vice president of ATCO.

The Whole Foods purchase is the latest transaction in ATCO's City Center Real Estate Joint Venture Program, a \$200M core-plus investment program devoted to the acquisition of prime real estate projects.

ATCO targets a broad range of properties, such as neighborhood shopping centers and downtown retail condominiums and office buildings in select secondary markets like Austin, TX, Charlotte, NC, and Denver, CO.

ATCO purchased the Mill Valley property in partnership with Balboa Retail Partners. The seller was APC East Blithedale, LLC.